



CREDITCHECK

...putting YOUR prosperity
into YOUR hands.

Radically reduce the risk of bad debt

CreditCheck is a unique Credit Management system that allows users to monitor their Sales Ledger to see if there have been any recent County Court or High Court incidents relating to their customers.

Coverage of All UK Court Actions

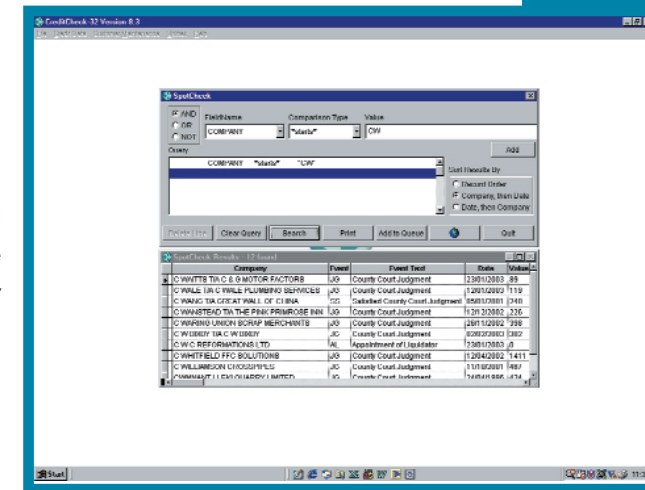
The data supplied contains all County Court Judgements, Gazette information and High Court information, including Ungazetted Petitions. This information is provided ahead of traditional sources. Information relating to PLCs, Limited Companies, Partnerships and Sole Traders is all included, providing complete coverage of commercial trading organisations.

RunCheck: Enabling you to pinpoint problems which might not otherwise be revealed

Data is compiled from a range of key sources and distributed to YOU on a weekly basis, either by disk or email. Once this data is imported into the system, our software automatically matches all commercial debt actions, in the High Courts and County Courts, against your sales ledger or designated accounts, giving you an early warning of financial difficulties - helping you to react ahead of other Creditors.

SpotCheck: The facility to positively vet new accounts in seconds

All of this weekly court data is stored in an historic database, which can be interrogated by a "SpotCheck" facility to positively vet new accounts in seconds.



Nobody knows your customers like you do

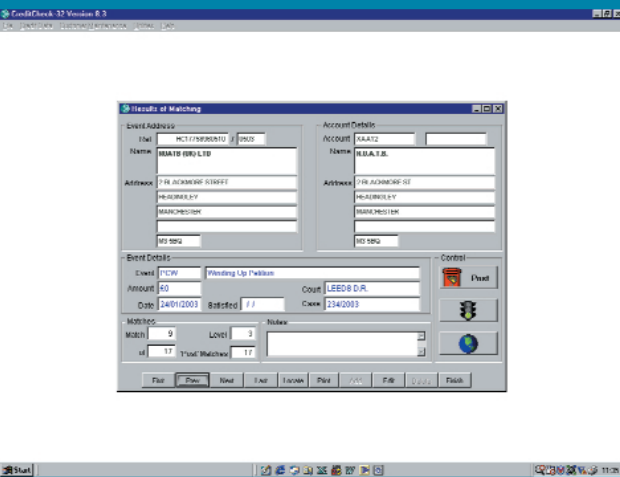
Our fuzzy matching logic allows you, the customer, using "local knowledge", to decide on the validity of the matching.

Time Sensitive Information

WINDING UP PETITION SUMMARY 2002													
HEARING RESULTS AS AT 03-Oct-02													
TOTALS	Percentage	Keyed Results	Adjourned	Wound Up	Discontinued	Withdrawn	Rescinded	Return To Reg & Wipe Future Date	Adj to Struck Out	Stand Over	Judge		
		8205	2380	3919	1364	66	44	484	0	4	74		
		28.33	47.25	16.32	0.80	0.23	5.83	0.00	0.05	0.09			
UNADVERTISED PETITIONS AS AT 03-Oct-02													
TOTALS	Percentage	New Petition	Final Petition	Keyed Results	Adjourned	Wound Up	Discontinued	Withdrawn	Rescinded	Return To Reg & Wipe Future Date	Adj to Struck Out	Stand Over	Judge
		6594	2458	5407	1029	22	1023	326	0	0	0	1	6
		37.28	97.99	42.75	0.91	42.50	13.54	0.00	0.00	0.00	0.04	0.25	
Totals - London		3416	1321	1271	570	19	674	2	0	0	0	0	6
Percentage		38.67	50.21	44.85	1.49	53.83	0.16	0.00	0.00	0.00	0.00	0.47	
Totals - Liverpool		1259	570	570	272	1	1	295	0	0	0	1	0
Percentage		46.00	100.00	47.72	0.18	0.18	51.75	0.00	0.00	0.00	0.18	0.00	
Totals - Leeds		1659	567	566	187	2	348	29	0	0	0	0	0
Percentage		29.24	99.82	33.04	0.35	61.48	5.12	0.00	0.00	0.00	0.00	0.00	
UNADVERTISED PETITIONS - SUBSEQUENT HEARINGS AS AT 03-Oct-02													
TOTALS	Percentage	Keyed Results	Adjourned	Wound Up	Discontinued	Withdrawn	Rescinded	Return To Reg & Wipe Future Date	Adj to Struck Out	Stand Over	Judge		
		883	323	11	359	161	3	0	0	2	0		
		48.22	1.37	44.71	12.58	0.37	0.00	0.00	0.25	0.00			
Totals - London		487	126	2	236	1	0	0	0	0	0	0	
Percentage		38.96	0.49	68.30	0.25	0.00	0.00	0.00	0.00	0.00	0.00		
Totals - Liverpool		255	152	1	1	98	2	0	0	1	0		
Percentage		59.61	0.39	0.39	28.43	0.78	0.00	0.00	0.39	0.00			
Totals - Leeds		141	45	8	90	2	1	0	0	1	0		
Percentage		31.91	5.67	56.74	1.42	0.71	0.00	0.00	0.71	0.00			

What are Un-Gazetted Petitions?

They are Winding Up Petitions against Limited Companies and Partnerships, which have not been published in the London, Belfast or Edinburgh Gazettes before their first High Court Hearing.



1. What is needed to run CreditCheck for Windows?

A PC running any fully-fledged version of Microsoft Windows, including Windows XP, Windows2000, Windows98 and 98SE, Windows95 and Windows 3.11.

It can run on a PC network by loading the data on a server and accessing it from individual PCs, subject to the number of machines you have chosen to licence. Data can also be copied onto portable PCs within that licence.

You will need about 100MB of hard disk space per year for the data. The software uses very little hard disk space, and can run on the minimum RAM recommended for whichever version of Windows you are using. Hi-speed machines are only required for searching through very large numbers of businesses.

2. How is support provided?

The CreditCheck subscription contract is with MasterWatch Limited, who develop the software and service. They provide support directly to end-users.

3. Who is MasterWatch?

MasterWatch Limited is based in Leeds, and provides the data and software.

MasterWatch is one of only eight companies who subscribe to Registry Trust Limited, the only source of County Court data in the UK. High Court data is collected by an associated company, Information Network Services Ltd, and includes data not available from other services.

4. Who are Registry Trust Limited

England and Wales

Registry Trust Ltd is contracted by the Lord Chancellor, under the Register of County Court Judgments Regulations 1985 (amended 1990), to maintain the statutory public register for all County Court Judgments and administration orders registered by the county courts in England and Wales for the preceding six years.

Amendments to the register can only be made upon receipt of written instructions from the relevant county court.

Scotland

By agreement with the Scottish Courts Service, Registry Trust Ltd maintains a public register for all Small Claims and Summary Cause money decrees entered in the Sheriff's Courts in Scotland during the preceding six years.

Registry Trust employs agents to collect decree data from the courts. Details of Recalls/Dismissals etc. are also collected and enable the removal of decrees from the register.

Northern Ireland

Registry Trust acts as a clearing house in processing Northern Ireland judgments for credit reference agencies.

Since May 1996 Registry Trust has been processing Unenforced, undefended Default and Small Claims Judgments, received direct from the county courts, via the Northern Ireland Court Service

5. Who are Information Network Services Limited?

High Court Data & Related Information

Information Networks Services Ltd is a provider of High Court and Statutory Notice information to major credit ratings companies and to Credit Control departments in companies throughout England.

The company collects: High Court Writs issued against limited companies, Winding Up Petitions, Un-Advertised Petitions and Petition results. Additionally the company provides information relating to Meetings of Creditors, Winding Up Orders, Appointments of Administrative Receivers, Administration Orders, Appointments of Liquidators and any other insolvency notices that appear in the London, Edinburgh and Belfast Gazettes.

Information is despatched on a weekly basis but can be sent daily, if required.



CREDITCHECK

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